Call to order: 7:44 am

In attendance: Directors Hilliard and Van Meter, Interim Fire Chief Tubbs, Finance Manager Schiffmann (FM Schiffmann) & Administrative Services Manager Kim (ASM Kim)

FM Schiffmann provided a number of financial reports to the Finance Committee. FM Schiffmann led the discussion of each report.

Open Time for Public Expression: None

Agenda Adjustments: None

Approval of Minutes: July 15, 2015
A motion was made to approve the minutes of June 17, 2015 as presented. M/S: Van Meter/Hilliard; all ayes

1. Finance Report - Finance Manager Schiffmann
   There was no Finance Report for the August 19, 2015 Finance Committee meeting.

2. Balance Sheet Discussion
   - The Balance sheet dated 8/18/15 does not include contributions to SMFD Reserves yet. Contributions will be determined after FY 2014/2015 completely closes.
   - The upcoming deployment analysis will help determine what the SMFD vehicle fleet should look like. The deployment analysis could change the District’s funding model.

3. 2014/2015 End of Fiscal Year Discussion
   - The revenue for 2014/2015 increased due to higher property tax and SMEMPS revenues.

4. Interest Earned revenue for FY 2014/2015 was budgeted at $5,500 but the District actually received $12,086.
   - The Committee asked why OPEB is at 149% on the 2014/2015 budget report.
     FM Schiffmann stated that the District paid past liability and the money was put into a trust account
   - Why did Line item 523-C Legal Fees end FY 2014/2015 over budget by $78,000?
     The line item increased due to grievances and negotiation costs.

New Business

5. Wages and Benefits of Non-Sworn Administrative Staff and Fire Inspector
   The wages and explanation of the process to determine the recommendation to change the Finance Manager and Fire Inspector to full-time positions are outlined in the Organizational Proposal for Resolution to adopt Salary and Benefit Agreement.

6. Proposed Budget Amendments
   The amended budget for FY 2015/2016 includes changes to staffing increase, revised technology needs and anticipated revenue increase. The changes are outlined in the Amended Budget report from Chief Tubbs.

Adjourn: 8:34 am