



Southern Marin Fire Protection District

308 Reed Boulevard
Mill Valley, California 94941

Phone: 415 388-8182
Fax: 415 388-8181

FINANCE COMMITTEE MEETING

Wednesday, August 21, 2019

07:30am

Headquarters - Station 9

Directors: Thomas Perazzo and Cathyrn Hilliard

Alternate: Director Pete Fleming

AGENDA

Call to Order

Open Time for Public Expression: (limited to 3 minutes per person)

The Board welcomes public comments on all agenda items.

Agenda Adjustments

Approval of Minutes:

➤ July 17, 2019

1. Finance Report
2. Measure U Oversight Committee
3. Finance Policies

Closed Session:

1. CONFERENCE WITH LABOR NEGOTIATORS
GOVERNMENT CODE SECTION §54957.6
AGENCY DESIGNATED REPRESENTATIVES: Finance Committee
EMPLOYEE ORGANIZATION: Southern Marin Chief Officers Association, IAFF Local 1775

Open Session

Adjourn

Next meeting: Wednesday, September 18, 2019



**Southern Marin Fire Protection District
Finance Committee Meeting
Wednesday, July 17, 2019
Station 9 – 07:30**

MINUTES

Call to Order: 07:32

**notes start at 07:37 when Board Secretary Melka arrived.*

In attendance: Directors Perazzo and Hilliard, Deputy Fire Chief Peterson, Finance Manager Schiffmann, Board Secretary Melka. **Absent:** alternate member Director Fleming

Open Time for Public Expression: None – no public present.

Agenda Adjustments: None.

Approval of Minutes:

➤ **July 17, 2019**

Minutes approved with amendments

M/s Perazzo/Hilliard Ayes- 2 / Noes- 0

1. FINANCE REPORT:

Report was submitted by Finance Manager Schiffmann. Her budget report stated that expenditures are at 98% of 99.8% as of this month. The final Fiscal Year 2018/19 report will be presented by the September board meeting. For the budget line, 501-0A Overtime expense for the Fiscal Year 2018/19 is 56% higher, which can be accounted for by the extended workers' comp claims and other leaves. The District's post-employment benefits (OPEB) and the pension rate stabilization program trust is at \$54,443 in investment earnings in May and June. Breaking this down, that is 39% funded for OPEB and 64% funded for the pension summary. Lastly, the unallocated reserve balance is at 116% (\$2,712,753) of the 15% goal for annual expenditures.

2. ALL RE-NUMBERED FINANCE POLICIES FOR APPROVAL

Finance Manager Schiffmann presented the approved finance policies to committee. She clarified the Board's questions before taking it to a vote.

Move that the finance committee brings the Finance Policies to the Board:

M/s Perazzo/Hilliard Ayes- 2 / Noes- 0

CLOSED SESSION: 7:44 am

BACK IN SESSION: 8:06 am

No direction given to staff

AJOURNED at 8:07 am

Minutes- approved