

Finance Committee Meeting
Wednesday, April 20, 2016
STA 9 – 7: 30 am
MINUTES

Call to order: 7: 35 am

In attendance: Directors Hilliard and Perazzo, Fire Chief Tubbs, Finance Manager Schiffmann (FM Schiffmann) and Administrative Services Manager Kim (ASM Kim)

Open Time for Public Expression: None

Agenda Adjustments: None

Approval of Minutes:

→ February 17, 2016

The Finance Committee could not approve the minutes from the February 17, 2016 Finance Committee meeting. Approval of the February 17, 2016 Finance Committee meeting minutes will be on the May 2016 Finance Committee meeting agenda.

FM Schiffmann provided a number of financial reports to the Finance Committee. FM Schiffmann led the discussion of each report.

1. Finance Report - Finance Manager Schiffmann
 - Property Tax revenue right on target for next year.
 - Retirement rates will be slightly lower next year.
 - The budget lines remain consistent. The same line items are over budget. Nothing significant to report.

Chief Tubbs informed the Finance Committee that he is in discussion with ISO regarding the District's recent ISO rating update. SMFD scored 2 but that score may be inaccurate. The ladder truck scored 1.93 out of a possible 4.0 and ISO may have graded lower due to the location where the ladder truck is housed. Updating ISO with the correct location of the ladder truck may increase the District's score.

2. Battalion Chief MOU Update
 - Chief Tubbs informed the Finance Committee that he is waiting for a highlight sheet from LCW detailing the difference in the 2016-2018 FF MOU. Once received, take the highlights and update the 2016-2018 BC MOU to align with the 2016-2018 FF MOU.
 - After the 2016-2018 BC MOU is updated, it will be presented to SMFD Battalion Chiefs for discussion.
3. Proceeds from Sale of Type 1 Engine

Chief Tubbs informed the Finance Committee that there are equipment needs for the new ENG 4 costing approximately \$10,000. BC Pasquale is requesting that the proceeds from the sale from the Type 1 be used to purchase the needed equipment for ENG 4. BC Pasquale provided an equipment list and budget for the Finance Committee to review. Chief Tubbs stated that it is appropriate to dedicate sale proceeds for specific uses and will investigate if this is a Board decision or nor not.
4. Battalion MOU Update
 - The BC MOU needs updating now that the FF MOU is approved.
 - Many items can be transferred from the FF MOU to the BC MOU.
 - It will take less time to update the BC MOU than the FF MOU.
 - Need to add the 40-hour per week Training BC to the BC MOU.
 - Need to determine if District staff can update/negotiate the BC MOU or is legal direction needed.

- Chief Tubbs will provide a brief analysis of the pros/cons for the Board to decide how the BC MOU should be updated.

Adjourn: 8:16 am