

Finance Committee Meeting
Wednesday, April 20, 2016
STA 9 – 7: 30 am
MINUTES

Call to order: 7: 35 am

In attendance: Directors Hilliard and Perazzo, Fire Chief Tubbs, Finance Manager Schiffmann (FM Schiffmann) and Administrative Services Manager Kim (ASM Kim)

Open Time for Public Expression: None

Agenda Adjustments: None

Approval of Minutes:

→ February 17, 2016

The Finance Committee could not approve the minutes from the February 17, 2016 Finance Committee meeting. Approval of the February 17, 2016 Finance Committee meeting minutes will be on the May 2016 Finance Committee meeting agenda.

FM Schiffmann provided a number of financial reports to the Finance Committee. FM Schiffmann led the discussion of each report.

1. Finance Report - Finance Manager Schiffmann

- Property Tax revenue right on target for next year.
- Retirement rates will be slightly lower next year.
- The budget lines remain consistent. The same line items are over budget. Nothing significant to report.
- An engine was retired on the Budget Sheet.
- Reduced \$470,000 for the sale of the engine.

Chief Tubbs informed the Finance Committee that he is in discussion with ISO regarding the District's recent ISO rating update. SMFD scored 2 but that score may be inaccurate. The ladder truck scored 1.93 out of a possible 4.0 and ISO may have graded lower due to the location where the ladder truck is housed. Updating ISO with the correct location of the ladder truck may increase the District's score.

2. Battalion Chief MOU Update

- Chief Tubbs informed the Finance Committee that he is waiting for a highlight sheet from LCW detailing the difference in the 2016-2018 FF MOU. Once received, take the highlights and update the 2016-2018 BC MOU to align with the 2016-2018 FF MOU.
- After the 2016-2018 BC MOU is updated, it will be presented to SMFD Battalion Chiefs for discussion.

3. Fire Prevention Fees RFP and Fiscal Health and Tax RFP

- Is the District charging the correct Prevention Fees?
- Dates on the RFP based on Board approval at the April Board of Directors s meeting.
- Fiscal health component included in RFPs. Will the District's current revenue be able to sustain the District future?
- How does SMFD compare with other fire districts in Marin County?
- County Counsel approved the RFPs.
- Prevention Study cost approximately \$20,000 and the Revenue Study about \$30-40,000. Both fees are included in the 2016/2017 budget.

Adjourn: 8:02 am