

Finance Committee Meeting
Wednesday, June 17, 2015
STA 9 – 7:30 am
MINUTES

7:30 am

In attendance: Directors Hilliard and Van Meter, Chief Tubbs, Finance Manager Schiffmann (FM Schiffmann) & Administrative Services Manager Kim (ASM Kim)

FM Schiffmann provided a number of financial reports to the Finance Committee. FM Schiffmann led the discussion of each report.

Open Time for Public Expression: None

Agenda Adjustments: None

Approval of Minutes: June 15, 2015

May 14, 2015

May 18, 2015

May 20, 2015

A motion was made to approve the minutes of May 14, 2015, May 18, 2015 and May 20, 2015 as corrected.

M/S: Van Meter/Hilliard; all ayes

1. Finance Reports – FM Schiffmann

- * The District received an \$8,000 credit from AT&T for new negotiated service contract.
- * The prevention fees increased.
- * OPEB Trust – The District will receive the new ARC figures in August 2015. The OPEB payment may be lower.
- * Added Capital Replacement and Unallocated Reserves to the Balance Sheet.

The Finance Committee financial questions. All questions were successfully answered.

2. Proposed Budget FY 2015-2016

Chief Tubbs went over the Proposed Budget FY 2015-2015 packet with the Finance Committee.

The Finance Committee had questions, comments and corrections. All questions were answered and corrections noted to edit the final Proposed Budget FY 2015-2015 packet.

- * After negotiations, any budget changes will be reflected in a revised budget
- * The OT study will begin in July 2015
- * Software subscriptions is an integration of all software used by the District. New software meets the needs of the District, eliminate duplication of services, cloud-based programs reduce IT cost
- * The District will start using OpenGov. Citizens can be referred to OpenGov to find SMFD financial information. OpenGov can also be as a community forum. The intent of OpenGov is to provide transparency to the public. It is one more tool to be transparent.

A motion was made to present the Proposed Budget FY 2015-2015 packet at the June 2015 Board of Directors meeting with the Finance Committee's positive recommendation.

M/S: Van Meter/Hilliard; all ayes

3. Review of Financial Reports:

FM Schiffmann led the discussion on the financial reports and went over each financial report.

4. New Business: None

Adjourn:

