

**Finance Committee Meeting**  
**Wednesday, August 19, 2015**  
**STA 9 – 7:30 am**  
**MINUTES**

Call to order: 7:44 am

In attendance: Directors Hilliard and Van Meter, Interim Fire Chief Tubbs, Finance Manager Schiffmann (FM Schiffmann) & Administrative Services Manager Kim (ASM Kim)

FM Schiffmann provided a number of financial reports to the Finance Committee. FM Schiffmann led the discussion of each report.

**Open Time for Public Expression:** None

**Agenda Adjustments:** None

**Approval of Minutes:** July 15, 2015

A motion was made to approve the minutes of June 17, 2015 as presented. **M/S: Van Meter/Hilliard; all ayes**

1. Finance Report - Finance Manager Schiffmann  
There was no Finance Report for the August 19, 2015 Finance Committee meeting.
2. Balance Sheet Discussion
  - The Balance sheet dated 8/18/15 does not include contributions to SMFD Reserves yet. Contributions will be determined after FY 2014/2015 completely closes.
  - The upcoming deployment analysis will help determine what the SMFD vehicle fleet should look like. The deployment analysis could change the District's funding model.
3. 2014/2015 End of Fiscal Year Discussion
  - The revenue for 2014/2015 increased due to higher property tax and SMEMPS revenues.
4. Interest Earned revenue for FY 2014/2015 was budgeted at \$5,500 but the District actually received \$12,086.
  - The Committee asked why OPEB is at 149% on the 2014/2015 budget report.  
FM Schiffmann stated that the District paid past liability and the money was put into a trust account
  - Why did Line item 523-C Legal Fees end FY 2014/2015 over budget by \$78,000?  
The line item increased due to grievances and negotiation costs.

**New Business**

5. Wages and Benefits of Non-Sworn Administrative Staff and Fire Inspector  
The wages and explanation of the process to determine the recommendation to change the Finance Manager and Fire Inspector to full-time positions are outlined in the Organizational Proposal for Resolution to adopt Salary and Benefit Agreement.
6. Proposed Budget Amendments  
The amended budget for FY 2015/2016 includes changes to staffing increase, revised technology needs and anticipated revenue increase. The changes are outlined in the Amended Budget report from Chief Tubbs.

Adjourn: 8:34 am